ANNEX B TO

GOM 402-07-03

DATED 14 NOV 2019

DECLARATION OF FINANCIAL INDEBTEDNESS

**(For Loans, Credit Facilities and Liabilities Taken Prior to 1 Jan 2019)**

**Part (I) – To Be Completed by Serviceman**

|  |  |
| --- | --- |
| Name: | NRIC No: |

1. A MINDEF/SAF serviceman is deemed to be financially indebted if he answers 'Yes' to any one of the questions below.

|  |  |  |
| --- | --- | --- |
| Do you have: | | Yes No |
| a. | Credit/Charge card bills, unsecured[[1]](#footnote-1) overdraft facilities, margin trading accounts (that have expired and not “topped up”) or total unsecured debts and liabilities that exceed 3 months of your gross salary? |  |
| b. | Liabilities from signing a promissory note or any acknowledgement of indebtedness that falls outside of what is allowed under GOM 402-07-03? |  |
| Have you: | |  |
| c. | Defaulted on a debt to the government or any creditor, and the debt(s) exceeds 3 months of your gross salary? |  |
| Are you: | |  |
| d. | A surety/guarantor[[2]](#footnote-2) for scholarships, training awards or sponsorship offered by private or public listed companies? |  |
| e. | An undischarged bankrupt[[3]](#footnote-3)? |  |
| f. | A judgement debtor[[4]](#footnote-4)? |  |

1. A MINDEF/SAF serviceman who declares that he is financially indebted is required to provide the details of the loans, credit facilities and liabilities in **Table B-1** in the following page, to be submitted along with the declaration. Please ensure that the Vetting Officer has vetted the declaration, and completed Part (II) of the declaration form.

1. A MINDEF/SAF serviceman who is financially indebted and makes a false declaration of non-indebtedness renders himself liable to disciplinary action.

Table B-1: Details of Loans, Credit Facilities and Liabilities

| **S/No.** | **Details of Loans, Credit Facilities and Liabilities** |
| --- | --- |
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1. Please complete the applicable section.

**SECTION A** (To be completed by those on first appointment)

I have read and completed the above and thereby declare that I \*am/am not financially indebted.

**SECTION B** (To be completed annually in January)

I have read and completed the above and thereby declare that from 1 Jan \_\_\_\_\_ to 31 Dec \_\_\_\_\_, I \*am/am not financially indebted.

Please select one of the two options below if you have declared as financially indebted:

I am still paying my debt(s)/liabilities.

I have fully paid up my debt(s)/liabilities and am no longer financially indebted.

**SECTION C** (To be completed anytime when a MINDEF/SAF serviceman faces financial indebtedness)

I have read and completed the above form and thereby declare that I am currently financially indebted.

\*Delete as applicable.

I have carefully read GOM 402-07-03 on “Declaration of Financial Indebtedness” (or IM2L on “Borrowing and Lending of Money” and “Financial Embarrassment” for civilians) and ascertain that all information declared is accurate and complete in all aspects. I understand that I may be subject to disciplinary action if my declaration is not in accordance with the aforementioned guidelines.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature Date

**Part (II) - To Be Completed By The Vetting Officer**

I have read through and vetted the declaration details, and certified that the declaration is in order.

Rank/Name/Appointment/Unit: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature Date

1. **Unsecured liabilities** refer to loans that are not secured against an asset or property. [↑](#footnote-ref-1)
2. **Surety** refers to a person who is the guarantor of another person’s promise, which includes being responsible for any monetary penalty that may be levied in the event of unfulfilled obligation(s) by the latter. [↑](#footnote-ref-2)
3. **Undischarged bankrupt** refers to a person who is bankrupt and has not been legally discharged by the court as such. [↑](#footnote-ref-3)
4. **Judgement debtor** refers to a person who is ordered by a court to pay a sum owed to his/her creditor. [↑](#footnote-ref-4)